



May 14, 2024

For Immediate Release

Company name: Hibiya Engineering, Ltd.
Representative: Hidetaka Nakagita, President and CEO
(Tokyo Stock Exchange, Prime Market Stock code: 1982)
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(Delayed) Notice of Decision on Matters Relating to Acquisition of Treasury Shares
(Acquisition of Treasury Shares pursuant to the Provisions of the Articles of Incorporation
as Stipulated in Article 165, Paragraph 2 of the Companies Act)

Hibiya Engineering, Ltd. (the “Company”) announces that at a meeting of its Board of Directors held on May 14, 2024, it resolved matters concerning the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act that are applied by replacing terms pursuant to the provisions of Article 165, Paragraph 3 of the Act.

1. Reason for the acquisition of treasury shares

Improvement in shareholder value and capital efficiency through the timely and flexible acquisition of treasury shares.

2. Details of matters concerning the acquisition

- (1) Class of shares to be acquired: Common shares of the Company
- (2) Total number of shares to be acquired: Up to 600,000 shares
(Ratio to the total number of shares outstanding (excluding treasury shares):
2.65%)
- (3) Total value of shares to be acquired: Up to 1,800,000,000 yen
- (4) Period of acquisition: From May 15, 2024 to March 31, 2025
- (5) Method of acquisition: Market purchases including those through the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

(Reference)

Treasury share holdings as of May 14, 2024

- Number of shares outstanding (excluding treasury shares): 22,633,443 shares
- Number of treasury shares: 1,122,878 shares