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For Immediate Release

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Notice of Revision to Full-Year Forecasts for Fiscal Year Ended March 31, 2025

Hibiya Engineering, Ltd. (the “Company”) hereby announces that, in view of the recent trend of its operating performance and other factors, the Company has revised as follows the full-year forecasts for the fiscal year ended March 31, 2025, announced on May 14, 2024, the date on which the results of operations for the fiscal year ended March 31, 2024 were disclosed.

Revision to the forecasts

1. Revision to the consolidated forecast for the fiscal year ended March 31, 2025 (April 1, 2024–March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Millions yen	Millions yen	Millions yen	Yen
Previous forecast (A)	91,000	5,900	6,600	4,600	204.46
Revised forecast (B)	89,700	7,400	8,100	5,900	267.97
Amount change (B – A)	(1,300)	1,500	1,500	1,300	–
Percentage change (%)	(1.4)	25.4	22.7	28.3	–
(Reference) Results for the previous fiscal year (ended March 31, 2024)	83,762	5,737	6,446	4,800	211.06

2. Revision to the non-consolidated forecast for the fiscal year ended March 31, 2025 (April 1, 2024–March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Millions yen	Millions yen	Millions yen	Yen
Previous forecast (A)	81,000	4,900	5,600	3,900	173.35
Revised forecast (B)	80,300	6,700	7,600	5,800	263.43
Amount change (B – A)	(700)	1,800	2,000	1,900	–
Percentage change (%)	(0.9)	36.7	35.7	48.7	–
(Reference) Results for the previous fiscal year (ended March 31, 2024)	72,110	4,418	5,094	3,952	173.76

3. Reasons for the revision

Net sales on both a consolidated and a non-consolidated basis remained largely in line with our expectation, but are expected to fall slightly short of the initial forecast due primarily to delays in certain large-scale construction projects. Nevertheless, profits are expected to outperform the initial forecast due primarily to an improvement in the profit margin as a result of increased profitability of completed construction projects.

Additionally, consolidated orders are expected to stand at 93.6 billion yen exceeding the initial forecast by 5.1 billion yen thanks primarily to a solid progress in the winning of large-scale contracts.

Note: The forecast figures above are prepared based on the information available as of the announcement date, and thus, actual results may differ in the future from the forecasts for a number of reasons.