

FACT BOOK

First quarter of the fiscal year ending March 31, 2026

Hibiya Engineering, Ltd.

[URL:https://www.hibiya-eng.co.jp/](https://www.hibiya-eng.co.jp/)

Contents

Trends in Major Management Indicators, Etc.	.....	1
Trends in Orders Received [Consolidated]	.....	2
Trends in Net Sales [Consolidated]	.....	3
Balance Sheet [Consolidated]	.....	4
Statement of Income [Consolidated]	.....	6
Segment Information	.....	7

Trends in Major Management Indicators,

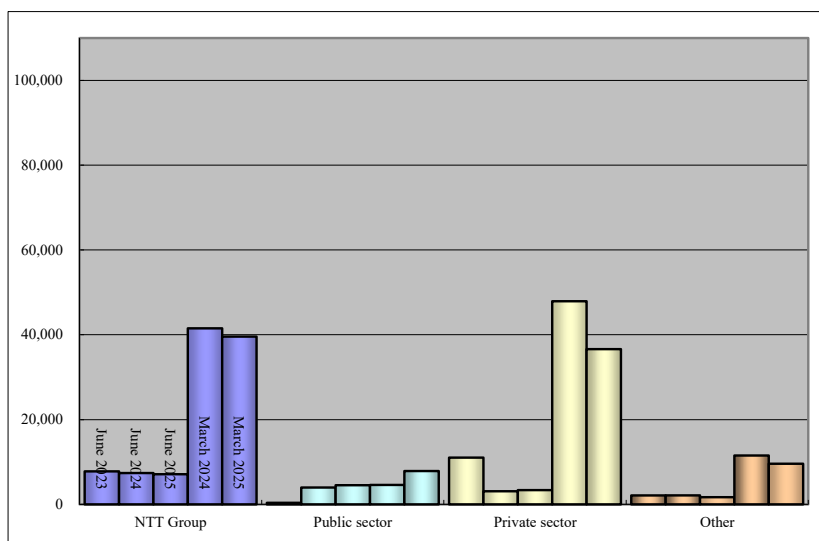
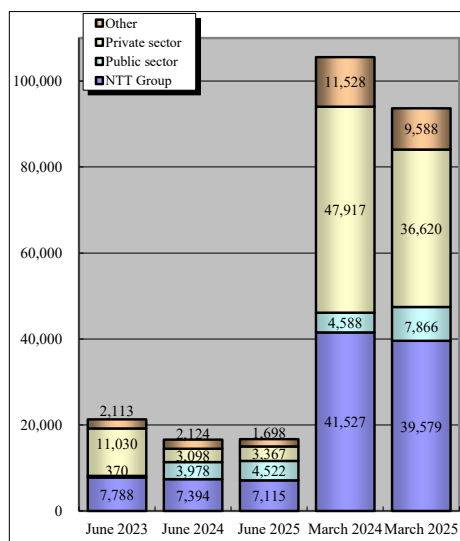
[Consolidated]

(Million yen)

Fiscal year	June 2023	June 2024	June 2025	March 2024	March 2025
Net sales	16,165	17,543	19,081	83,762	89,786
Ordinary profit	796	1,229	1,904	6,446	8,138
Profit attributable to owners of parent	540	828	1,356	4,800	5,906
Comprehensive income	2,051	△ 231	1,782	8,304	5,400
Net assets	65,441	68,796	71,241	69,914	71,684
Total assets	86,500	88,493	91,294	98,226	99,915
Earnings per share (Yen)	23.64	36.80	62.09	211.06	265.06
Earnings per share fully diluted (Yen)	23.54	36.65	61.81	210.20	263.90
Equity ratio (%)	74.3	76.4	76.8	70.0	70.6

Trends in Orders Received [Consolidated]

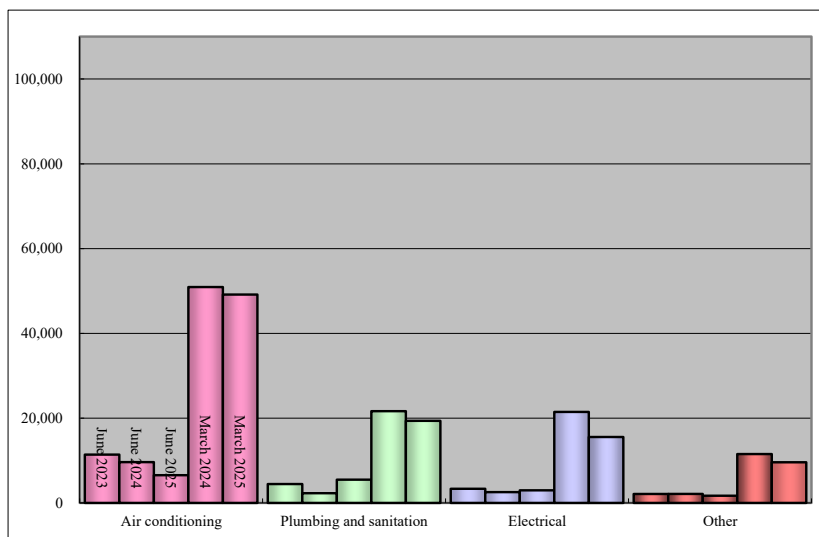
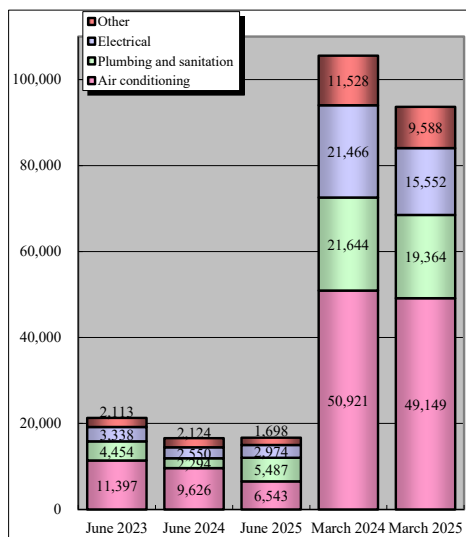
1. By customer



(Million yen)

	June 2023		June 2024		June 2025		March 2024		March 2025	
	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio
NTT Group	7,788	36.6%	7,394	44.5%	7,115	42.5%	41,527	39.4%	39,579	42.2%
Public sector	370	1.7%	3,978	24.0%	4,522	27.1%	4,588	4.3%	7,866	8.4%
Private sector	11,030	51.8%	3,098	18.7%	3,367	20.2%	47,917	45.4%	36,620	39.1%
Other	2,113	9.9%	2,124	12.8%	1,698	10.2%	11,528	10.9%	9,588	10.3%
Total	21,303	100.0%	16,596	100.0%	16,704	100.0%	105,560	100.0%	93,655	100.0%

2. By type of work

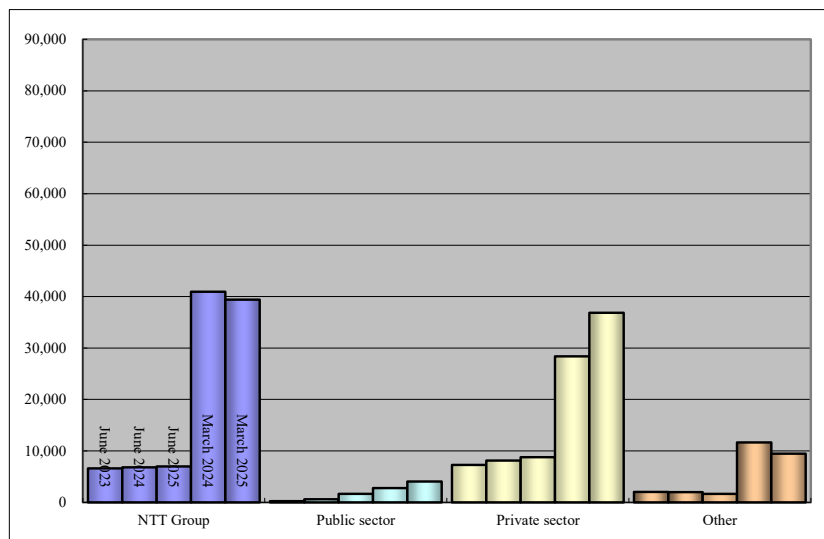
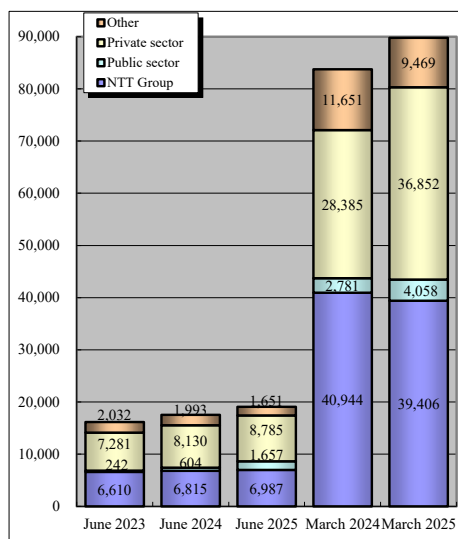


(Million yen)

	June 2023		June 2024		June 2025		March 2024		March 2025	
	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio
Air conditioning	11,397	53.5%	9,626	58.0%	6,543	39.1%	50,921	48.3%	49,149	52.4%
Plumbing and sanitation	4,454	20.9%	2,294	13.8%	5,487	32.9%	21,644	20.5%	19,364	20.7%
Electrical	3,338	15.7%	2,550	15.4%	2,974	17.8%	21,466	20.3%	15,552	16.6%
Other	2,113	9.9%	2,124	12.8%	1,698	10.2%	11,528	10.9%	9,588	10.3%
Total	21,303	100.0%	16,596	100.0%	16,704	100.0%	105,560	100.0%	93,655	100.0%

Trends in Net Sales [Consolidated]

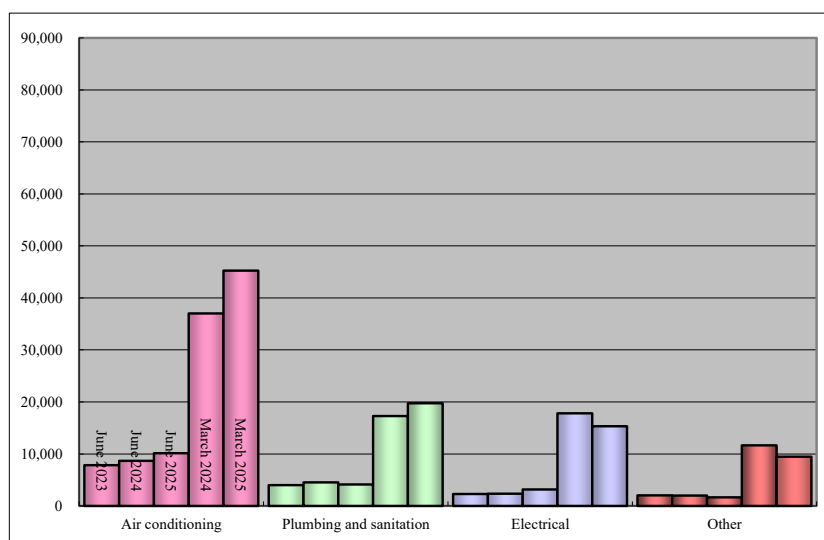
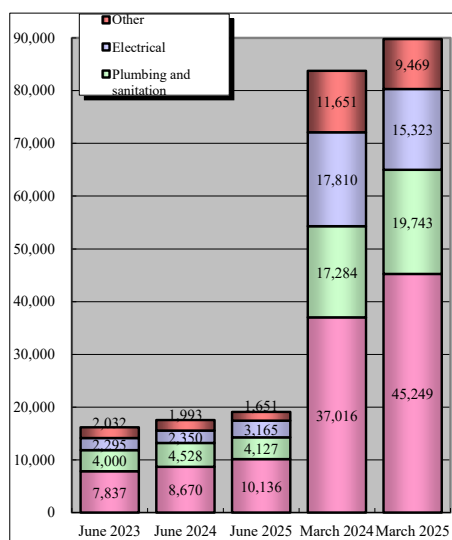
1. By customer



(Million yen)

	June 2023		June 2024		June 2025		March 2024		March 2025	
	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio
NTT Group	6,610	40.9%	6,815	38.9%	6,987	36.7%	40,944	48.9%	39,406	43.9%
Public sector	242	1.5%	604	3.4%	1,657	8.7%	2,781	3.3%	4,058	4.5%
Private sector	7,281	45.0%	8,130	46.3%	8,785	46.0%	28,385	33.9%	36,852	41.0%
Other	2,032	12.6%	1,993	11.4%	1,651	8.7%	11,651	13.9%	9,469	10.6%
Total	16,165	100.0%	17,543	100.0%	19,081	100.0%	83,762	100.0%	89,786	100.0%

2. By type of work



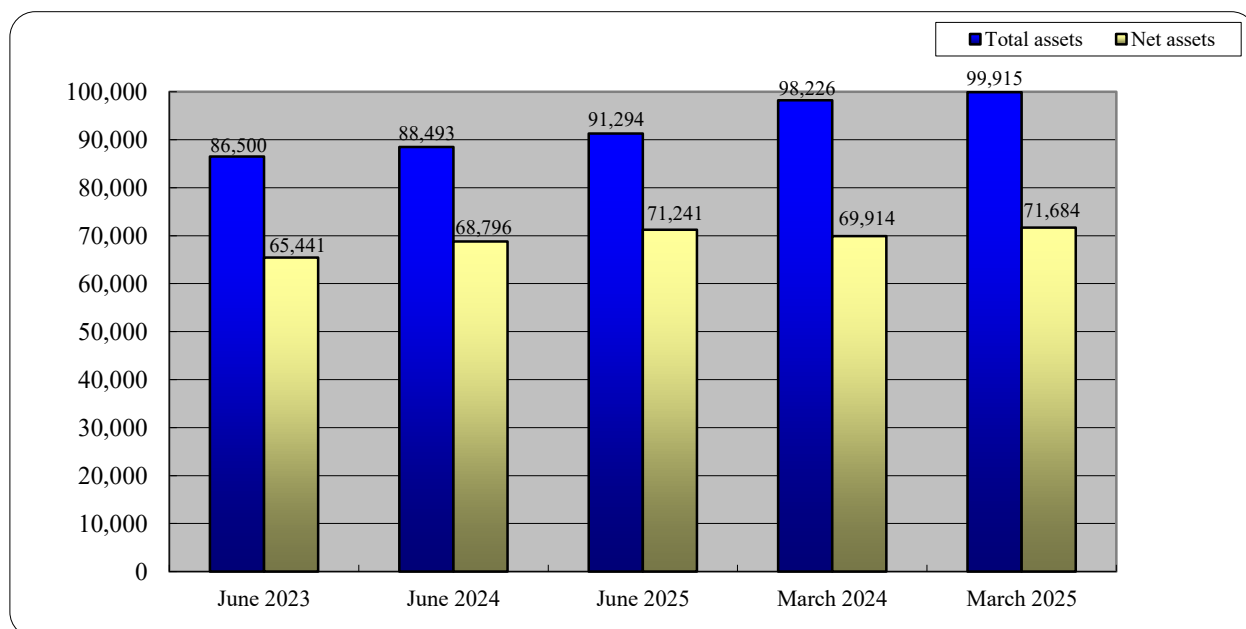
(Million yen)

	June 2023		June 2024		June 2025		March 2024		March 2025	
	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio
Air conditioning	7,837	48.5%	8,670	49.4%	10,136	53.2%	37,016	44.2%	45,249	50.3%
Plumbing and sanitation	4,000	24.7%	4,528	25.8%	4,127	21.6%	17,284	20.6%	19,743	22.0%
Electrical	2,295	14.2%	2,350	13.4%	3,165	16.6%	17,810	21.3%	15,323	17.1%
Other	2,032	12.6%	1,993	11.4%	1,651	8.7%	11,651	13.9%	9,469	10.6%
Total	16,165	100.0%	17,543	100.0%	19,081	100.0%	83,762	100.0%	89,786	100.0%

Balance Sheet [Consolidated]

(Million yen)

Fiscal year	June 2023	June 2024	June 2025	March 2024	March 2025
(Assets)					
Current assets	61,063	62,884	63,706	71,105	72,886
Cash and deposits	27,818	26,166	23,539	23,956	19,781
Notes receivable, accounts receivable from completed construction contracts and other	20,673	25,059	27,541	36,220	41,560
Electronically recorded monetary claims	2,501	1,281	1,752	1,047	2,494
Securities	6,999	7,997	6,989	7,999	6,992
Costs on construction contracts in progress	1,483	1,821	1,762	1,525	1,663
Other	1,590	559	2,123	357	395
Allowance for doubtful accounts	△ 1	△ 1	△ 1	△ 1	△ 1
Noncurrent assets	25,437	25,609	27,588	27,120	27,028
Property, plant and equipment	694	815	856	814	876
Intangible assets	277	259	298	259	260
Investments and other assets	24,464	24,534	26,432	26,045	25,891
Investment securities	19,321	19,350	20,999	20,917	20,379
Deferred tax assets	407	119	50	96	55
Insurance funds	1,845	1,933	1,894	1,933	2,002
Other	3,209	3,184	3,527	3,156	3,496
Allowance for doubtful accounts	△ 318	△ 54	△ 39	△ 58	△ 43
Total assets	86,500	88,493	91,294	98,226	99,915



Balance Sheet [Consolidated]

(Million yen)

Fiscal year	June 2023	June 2024	June 2025	March 2024	March 2025
(Liabilities)					
Current liabilities	19,010	17,092	17,527	25,634	26,536
Notes payable, accounts payable for construction contracts and other	12,242	10,261	10,227	16,269	15,841
Income taxes payable	68	63	61	1,466	2,613
Advances received on construction contracts in progress	810	1,771	1,101	1,401	433
Provision for bonuses	387	401	413	2,878	3,624
Provision for warranties for completed construction	105	180	100	147	104
Provision for loss on construction contracts	161	214	55	280	73
Other	5,234	4,200	5,567	3,190	3,846
Noncurrent liabilities	2,048	2,604	2,525	2,677	1,694
Deferred tax liabilities	1,077	1,647	2,107	1,699	1,252
Retirement benefit liability	951	938	394	960	416
Other	19	19	23	16	25
Total liabilities	21,059	19,697	20,053	28,311	28,230
(Net assets)					
Shareholders' equity	58,356	60,749	62,229	60,795	63,041
Share capital	5,753	5,753	5,753	5,753	5,753
Capital surplus	6,140	6,140	6,140	6,140	6,140
Retained earnings	48,302	51,367	55,676	51,516	55,458
Treasury shares	△ 1,839	△ 2,511	△ 5,340	△ 2,614	△ 4,309
Accumulated other comprehensive income	5,947	6,887	7,866	7,975	7,458
Valuation difference on available-for-sale securities	6,275	7,231	7,756	8,350	7,354
Remeasurements of defined benefit plans	△ 327	△ 343	110	△ 374	104
Share acquisition rights	105	134	122	146	177
Non-controlling interests	1,031	1,024	1,022	996	1,005
Total net assets	65,441	68,796	71,241	69,914	71,684
Total liabilities and net assets	86,500	88,493	91,294	98,226	99,915

• Supplementary information

Details of securities and investment securities

Shares	16,765	17,810	18,512	19,356	17,892
Bonds	2,556	2,540	4,486	2,561	5,485
Other	6,999	6,997	4,990	6,999	3,993
Total	26,321	27,348	27,988	28,917	27,372

Other matters

Research and development expenses	12	11	16	50	70
Capital expenditures	40	61	70	306	313
Depreciation	46	60	51	209	250

Statement of Income [Consolidated]

(Million yen)

Fiscal year	June 2023		June 2024		June 2025		March 2024		March 2025	
Net sales	16,165	100.0%	17,543	100.0%	19,081	100.0%	83,762	100.0%	89,786	100.0%
Cost of sales	13,843		14,565		15,413		68,858		72,519	
Gross profit	2,322	14.4%	2,978	17.0%	3,668	19.2%	14,903	17.8%	17,266	19.2%
Selling, general and administrative expenses	1,916		2,004		2,045		9,165		9,809	
Operating profit	406	2.5%	973	5.5%	1,622	8.5%	5,737	6.9%	7,456	8.3%
Non-operating income	391		257		291		714		688	
Non-operating expenses	2		1		10		6		7	
Ordinary profit	796	4.9%	1,229	7.0%	1,904	10.0%	6,446	7.7%	8,138	9.1%
Extraordinary income	—		—		91		390		596	
Extraordinary losses	—		—		—		—		—	
Profit before income taxes	796	4.9%	1,229	7.0%	1,996	10.5%	6,836	8.2%	8,734	9.7%
Income taxes - current	11		10		18		1,567		3,007	
Income taxes - deferred	243		383		611		395		△244	
Profit	541		835		1,366		4,872		5,971	
Profit attributable to non-controlling interests	1		7		10		71		64	
Profit attributable to owners of parent	540	3.3%	828	4.7%	1,356	7.1%	4,800	5.7%	5,906	6.6%

• Main breakdown of non-operating income and expenses

Non-operating income

Interest income	9	4	15	37	67
Dividend income	191	199	218	400	412
Gain on investments in silent partnerships	173	34	41	209	74
Insurance income	1	—	—	—	—
Other	15	18	15	67	134

Non-operating expenses

Interest expenses	0	—	—	—	—
Other	2	1	10	6	7

• Main breakdown of extraordinary income and losses

Extraordinary income

Gain on sale of investment securities	—	—	91	354	596
Reversal of allowance for doubtful accounts	—	—	—	36	—

Segment Information

(Million yen)

Fiscal year	June 2023	June 2024	June 2025	March 2024	March 2025
[Construction]					
Net sales					
Outside customers	14,133	15,550	17,429	72,110	80,316
Intersegment internal sales/transfers	0	—	—	0	—
Total	14,133	15,550	17,429	72,110	80,316
Segment profit	374	994	1,596	4,418	6,707
[Equipment sales]					
Net sales					
Outside customers	1,336	1,593	1,172	7,640	7,082
Intersegment internal sales/transfers	675	866	1,107	3,699	4,616
Total	2,011	2,460	2,279	11,339	11,698
Segment profit	△ 2	57	80	657	615
[Equipment manufacturing]					
Net sales					
Outside customers	696	399	479	4,011	2,386
Intersegment internal sales/transfers	128	132	102	857	635
Total	825	532	582	4,869	3,022
Segment profit	30	△ 82	△ 57	647	116
[Adjustments]					
Net sales					
Outside customers	—	—	—	—	—
Intersegment internal sales/transfers	△ 804	△ 999	△ 1,209	△ 4,556	△ 5,252
Total	△ 804	△ 999	△ 1,209	△ 4,556	△ 5,252
Segment profit	3	3	3	14	16
[Amount on the consolidated financial statements]					
Net sales					
Outside customers	16,165	17,543	19,081	83,762	89,786
Intersegment internal sales/transfers	—	—	—	—	—
Total	16,165	17,543	19,081	83,762	89,786
Segment profit	406	973	1,622	5,737	7,456

(Note) Segment profit is reconciled to operating profit in the consolidated financial statements.