FACT BOOK

Second quarter (first half) of the fiscal year ending March 31, 2026

Hibiya Engineering, Ltd.

URL:https://www.hibiya-eng.co.jp/

Contents

Trends in Major Management Indicators,

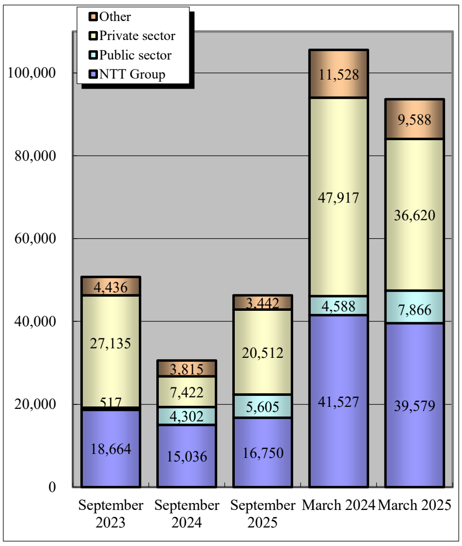
[Consolidated]

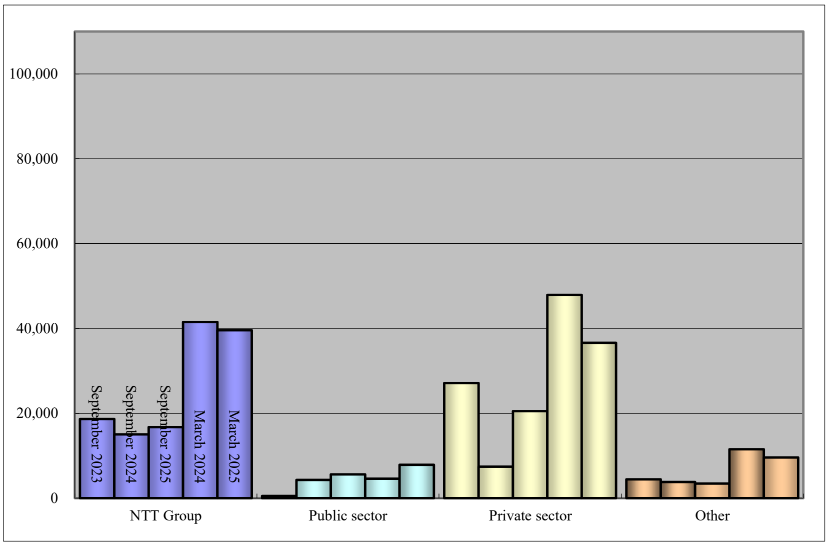
(Million yen)

Fiscal year		September 2023	September 2024	September 2025	March 2024	March 2025
Net sales		33,010	37,660	40,542	83,762	89,786
Ordinary profit		1,430	3,576	3,998	6,446	8,138
Profit attributable to owners of parent		956	2,574	2,833	4,800	5,906
Comprehensive income		2,653	1,340	4,664	8,304	5,400
Net assets		66,049	69,628	73,796	69,914	71,684
Total assets		83,719	88,043	94,044	98,226	99,915
Earnings per share	(Yen)	41.84	114.63	130.15	211.06	265.06
Earnings per share fully diluted	(Yen)	41.67	114.15	129.63	210.20	263.90
Equity ratio	(%)	77.6	77.7	77.2	70.0	70.6
Cash flows from operating activities		2,957	4,570	3,526	4,167	△ 616
Cash flows from investing activities		275	△ 1,831	299	244	△ 1,795
Cash flows from financing activities		△ 1,595	△ 1,759	△ 2,741	△ 3,385	△ 3,765
Cash and cash equivalents at end of period		29,566	29,937	23,864	28,956	22,778

Trends in Orders Received [Consolidated]

1. By customer

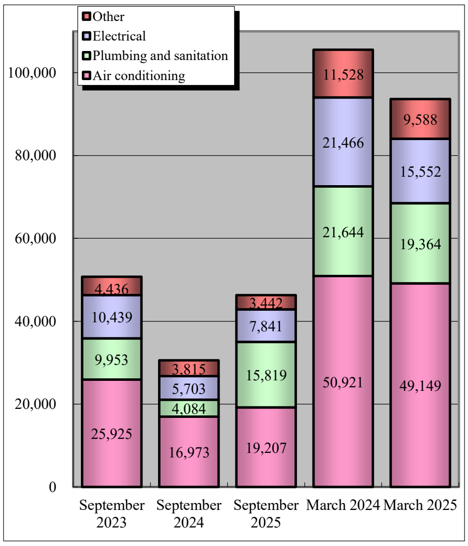


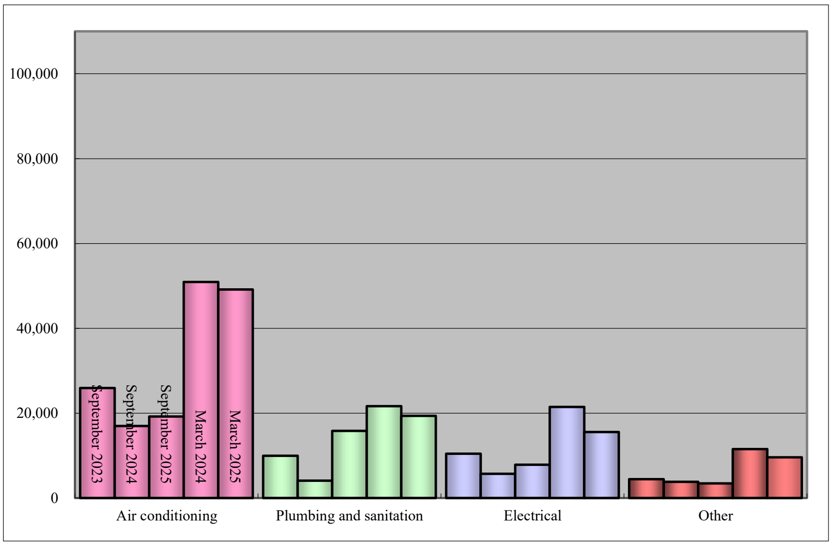


(Million yen)

	September 2023		September 2024		September 2025		March 2024		March 2025	
	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio
NTT Group	18,664	36.8%	15,036	49.1%	16,750	36.2%	41,527	39.4%	39,579	42.2%
Public sector	517	1.0%	4,302	14.1%	5,605	12.1%	4,588	4.3%	7,866	8.4%
Private sector	27,135	53.5%	7,422	24.3%	20,512	44.3%	47,917	45.4%	36,620	39.1%
Other	4,436	8.7%	3,815	12.5%	3,442	7.4%	11,528	10.9%	9,588	10.3%
Total	50,754	100.0%	30,577	100.0%	46,310	100.0%	105,560	100.0%	93,655	100.0%

2. By type of work



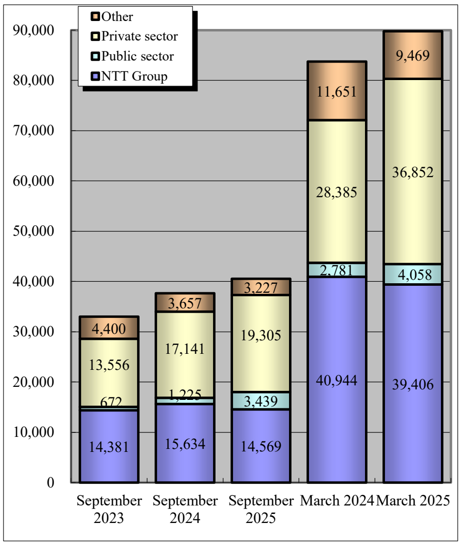


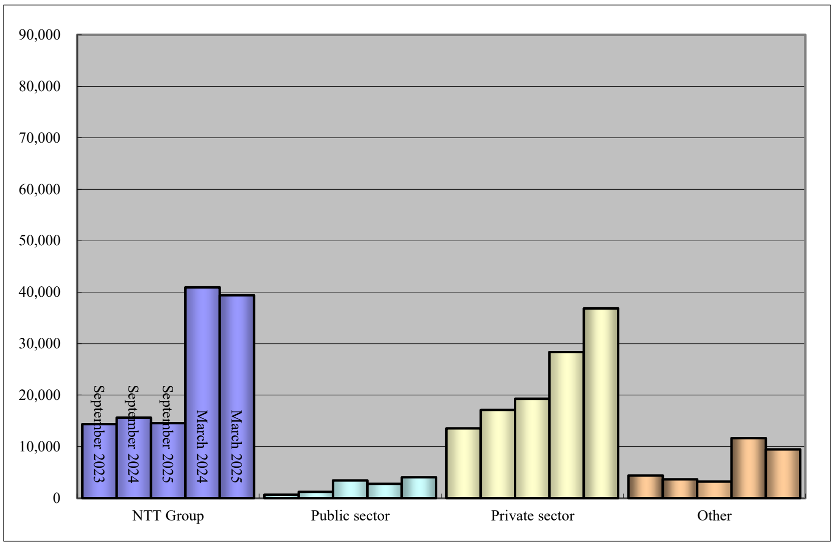
(Million yen)

	September 2023		September 2024		September 2025		March 2024		March 2025	
	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio
Air conditioning	25,925	51.1%	16,973	55.4%	19,207	41.5%	50,921	48.3%	49,149	52.4%
Plumbing and sanitation	9,953	19.6%	4,084	13.4%	15,819	34.2%	21,644	20.5%	19,364	20.7%
Electrical	10,439	20.6%	5,703	18.7%	7,841	16.9%	21,466	20.3%	15,552	16.6%
Other	4,436	8.7%	3,815	12.5%	3,442	7.4%	11,528	10.9%	9,588	10.3%
Total	50,754	100.0%	30,577	100.0%	46,310	100.0%	105,560	100.0%	93,655	100.0%

Trends in Net Sales [Consolidated]

1. By customer

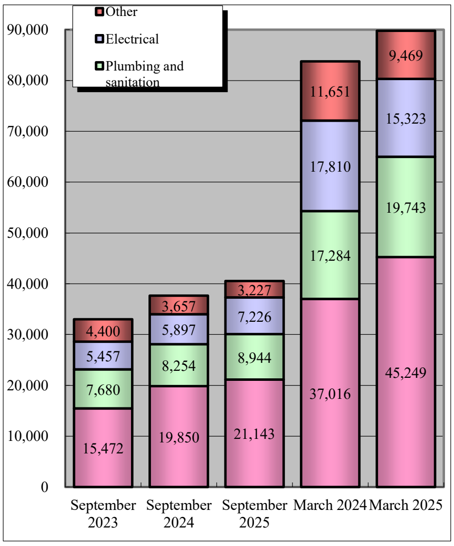


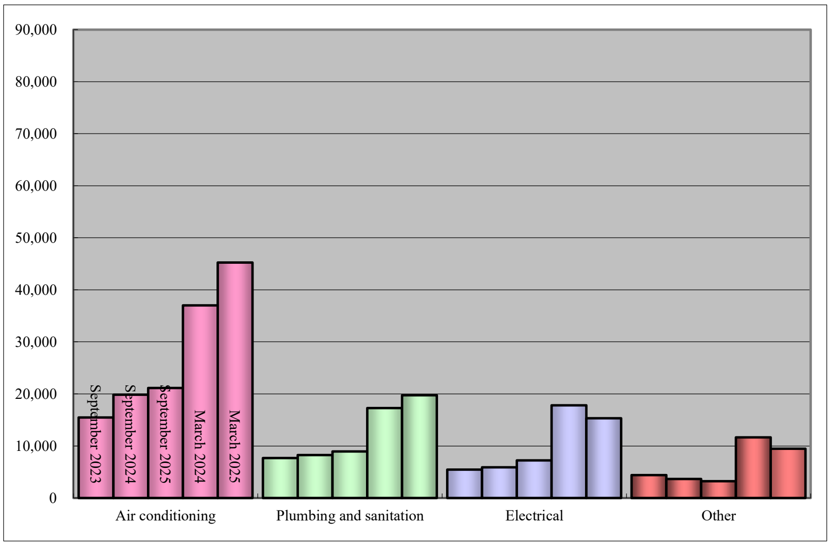


(Million yen)

	September 2023		September 2024		September 2025		March 2024		March 2025	
	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio
NTT Group	14,381	43.6%	15,634	41.5%	14,569	35.9%	40,944	48.9%	39,406	43.9%
Public sector	672	2.0%	1,225	3.3%	3,439	8.5%	2,781	3.3%	4,058	4.5%
Private sector	13,556	41.1%	17,141	45.5%	19,305	47.6%	28,385	33.9%	36,852	41.0%
Other	4,400	13.3%	3,657	9.7%	3,227	8.0%	11,651	13.9%	9,469	10.6%
Total	33,010	100.0%	37,660	100.0%	40,542	100.0%	83,762	100.0%	89,786	100.0%

2. By type of work





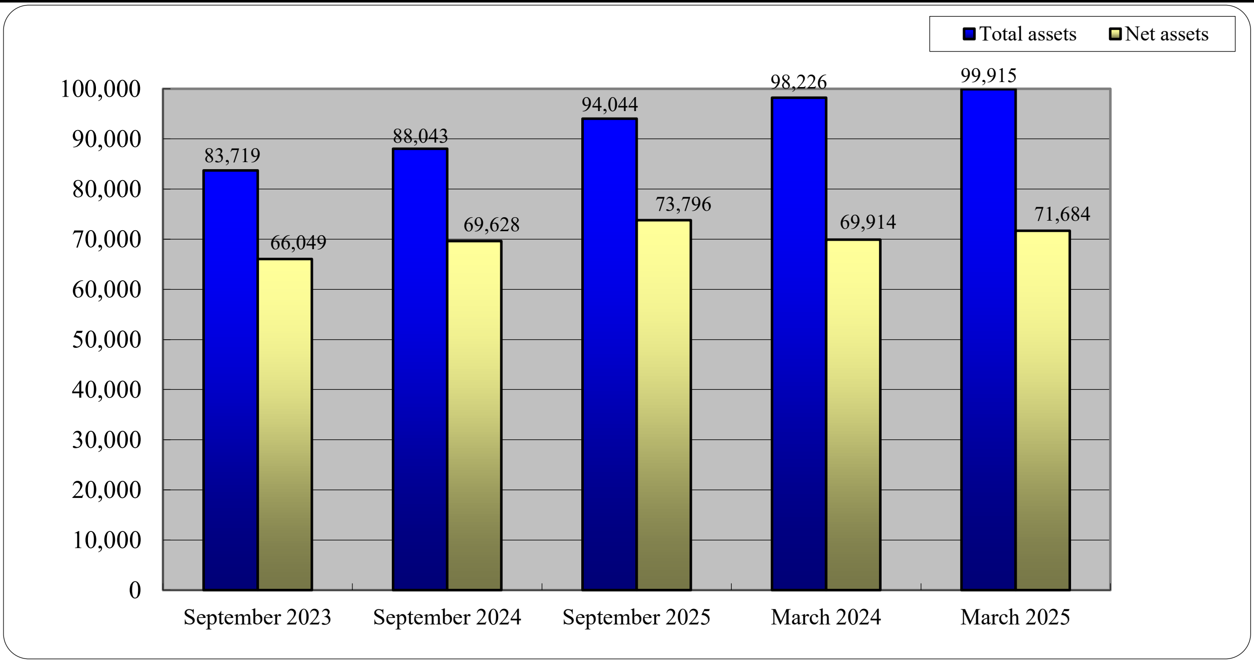
(Million yen)

	September 2023		September 2024		September 2025		March 2024		March 2025	
	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio
Air conditioning	15,472	46.9%	19,850	52.7%	21,143	52.1%	37,016	44.2%	45,249	50.3%
Plumbing and sanitation	7,680	23.3%	8,254	21.9%	8,944	22.1%	17,284	20.6%	19,743	22.0%
Electrical	5,457	16.5%	5,897	15.7%	7,226	17.8%	17,810	21.3%	15,323	17.1%
Other	4,400	13.3%	3,657	9.7%	3,227	8.0%	11,651	13.9%	9,469	10.6%
Total	33,010	100.0%	37,660	100.0%	40,542	100.0%	83,762	100.0%	89,786	100.0%

Balance Sheet [Consolidated]

(Million yen)

Fiscal year	September 2023	September 2024	September 2025	March 2024	March 2025
(Assets)					
Current assets	59,537	61,851	64,439	71,105	72,886
Cash and deposits	24,566	26,938	20,867	23,956	19,781
Notes receivable, accounts receivable from completed construction contracts and other	21,269	22,819	31,898	36,220	41,560
Electronically recorded monetary claims	1,948	1,512	832	1,047	2,494
Securities	7,997	6,992	6,988	7,999	6,992
Costs on construction contracts in progress	1,795	1,896	1,870	1,525	1,663
Other	1,962	1,694	1,983	357	395
Allowance for doubtful accounts	△ 1	△ 1	△ 1	△ 1	△ 1
Noncurrent assets	24,181	26,192	29,605	27,120	27,028
Property, plant and equipment	700	835	872	814	876
Intangible assets	257	241	304	259	260
Investments and other assets	23,224	25,115	28,429	26,045	25,891
Investment securities	18,503	19,984	22,983	20,917	20,379
Deferred tax assets	—	129	39	96	55
Insurance funds	1,845	1,933	1,894	1,933	2,002
Other	3,180	3,118	3,546	3,156	3,496
Allowance for doubtful accounts	△ 305	△ 50	△ 35	△ 58	△ 43
Total assets	83,719	88,043	94,044	98,226	99,915



Balance Sheet [Consolidated]

(Million yen)

Fiscal year	September 2023	September 2024	September 2025	March 2024	March 2025
(Liabilities)					
Current liabilities	15,854	15,572	16,837	25,634	26,536
Notes payable, accounts payable for construction contracts and other	9,921	9,582	9,580	16,269	15,841
Income taxes payable	148	505	525	1,466	2,613
Advances received on construction contracts in progress	696	1,308	841	1,401	433
Provision for bonuses	774	794	1,519	2,878	3,624
Provision for warranties for completed construction	165	157	100	147	104
Provision for loss on construction contracts	125	178	63	280	73
Other	4,024	3,045	4,205	3,190	3,846
Noncurrent liabilities	1,815	2,842	3,411	2,677	1,694
Deferred tax liabilities	890	1,933	3,034	1,699	1,252
Retirement benefit liability	906	890	351	960	416
Other	18	18	25	16	25
Total liabilities	17,670	18,415	20,248	28,311	28,230
(Net assets)					
Shareholders’ equity	58,736	61,714	63,335	60,795	63,041
Share capital	5,753	5,753	5,753	5,753	5,753
Capital surplus	6,140	6,140	6,140	6,140	6,140
Retained earnings	48,739	53,112	57,151	51,516	55,458
Treasury shares	△ 1,896	△ 3,292	△ 5,710	△ 2,614	△ 4,309
Accumulated other comprehensive income	6,189	6,725	9,266	7,975	7,458
Valuation difference on available-for-sale securities	6,494	7,039	9,147	8,350	7,354
Remeasurements of defined benefit plans	△ 304	△ 313	119	△ 374	104
Share acquisition rights	146	177	166	146	177
Non-controlling interests	976	1,011	1,027	996	1,005
Total net assets	66,049	69,628	73,796	69,914	71,684
Total liabilities and net assets	83,719	88,043	94,044	98,226	99,915

● Supplementary information

Details of securities and investment securities

Shares	16,967	17,431	20,504	19,356	17,892
Bonds	2,534	2,552	4,477	2,561	5,485
Other	6,999	6,992	4,989	6,999	3,993
Total	26,501	26,977	29,971	28,917	27,372

Other matters

Research and development expenses	25	24	46	50	70
Capital expenditures	75	124	148	306	313
Depreciation	96	122	108	209	250

Statement of Income [Consolidated]

(Million yen)

Fiscal year	September 2023		September 2024		September 2025		March 2024		March 2025	
Net sales	33,010	100.0%	37,660	100.0%	40,542	100.0%	83,762	100.0%	89,786	100.0%
Cost of sales	28,095		30,344		32,399		68,858		72,519	
Gross profit	4,915	14.9%	7,315	19.4%	8,142	20.1%	14,903	17.8%	17,266	19.2%
Selling, general and administrative expenses	3,939		4,077		4,526		9,165		9,809	
Operating profit	976	3.0%	3,238	8.6%	3,615	8.9%	5,737	6.9%	7,456	8.3%
Non-operating income	456		340		392		714		688	
Non-operating expenses	2		2		10		6		7	
Ordinary profit	1,430	4.3%	3,576	9.5%	3,998	9.9%	6,446	7.7%	8,138	9.1%
Extraordinary income	10		201		213		390		596	
Extraordinary losses	—		—		—		—		—	
Profit before income taxes	1,440	4.4%	3,778	10.0%	4,211	10.4%	6,836	8.2%	8,734	9.7%
Income taxes - current	40		424		438		1,567		3,007	
Income taxes - deferred	426		756		924		395		△244	
Profit	972		2,597		2,848		4,872		5,971	
Profit attributable to non-controlling interests	16		22		14		71		64	
Profit attributable to owners of parent	956	2.9%	2,574	6.8%	2,833	7.0%	4,800	5.7%	5,906	6.6%

● Main breakdown of non-operating income and expenses

Non-operating income

Interest income	18	24	58	37	67
Dividend income	227	228	239	400	412
Gain on investments in silent partnerships	173	34	41	209	74
Insurance claim income	10	—	—	—	—
Other	26	53	52	67	134

Non-operating expenses

Interest expenses	—	—	0	—	—
Other	2	2	10	6	7

● Main breakdown of extraordinary income and losses

Extraordinary income

Gain on sale of investment securities	—	201	213	354	596
Reversal of allowance for doubtful accounts	10	—	—	36	—

Segment Information

(Million yen)

Fiscal year	September 2023	September 2024	September 2025	March 2024	March 2025
[Construction]					
Net sales					
Outside customers	28,610	34,002	37,314	72,110	80,316
Intersegment internal sales/transfers	—	0	—	0	—
Total	28,610	34,002	37,314	72,110	80,316
Segment profit	690	3,117	3,583	4,418	6,707
[Equipment sales]					
Net sales					
Outside customers	2,868	2,751	2,260	7,640	7,082
Intersegment internal sales/transfers	1,567	1,860	1,992	3,699	4,616
Total	4,436	4,612	4,253	11,339	11,698
Segment profit	147	209	114	657	615
[Equipment manufacturing]					
Net sales					
Outside customers	1,531	906	967	4,011	2,386
Intersegment internal sales/transfers	232	244	189	857	635
Total	1,763	1,150	1,156	4,869	3,022
Segment profit	132	△ 94	△ 90	647	116
[Adjustments]					
Net sales					
Outside customers	—	—	—	—	—
Intersegment internal sales/transfers	△ 1,799	△ 2,105	△ 2,181	△ 4,556	△ 5,252
Total	△ 1,799	△ 2,105	△ 2,181	△ 4,556	△ 5,252
Segment profit	5	5	9	14	16
[Amount on the consolidated financial statements]					
Net sales					
Outside customers	33,010	37,660	40,542	83,762	89,786
Intersegment internal sales/transfers	—	—	—	—	—
Total	33,010	37,660	40,542	83,762	89,786
Segment profit	976	3,238	3,615	5,737	7,456

(Note) Segment profit is reconciled to operating profit in the consolidated financial statements.