FACT BOOK

Second quarter (first half) of the fiscal year ending March 31, 2027

Hibiya Engineering, Ltd.

URL:https://www.hibiya-eng.co.jp/

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Trends in Major Management Indicators,

[Consolidated]

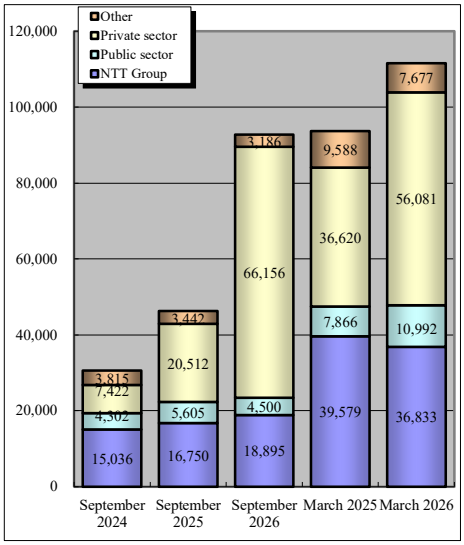
(Million yen)

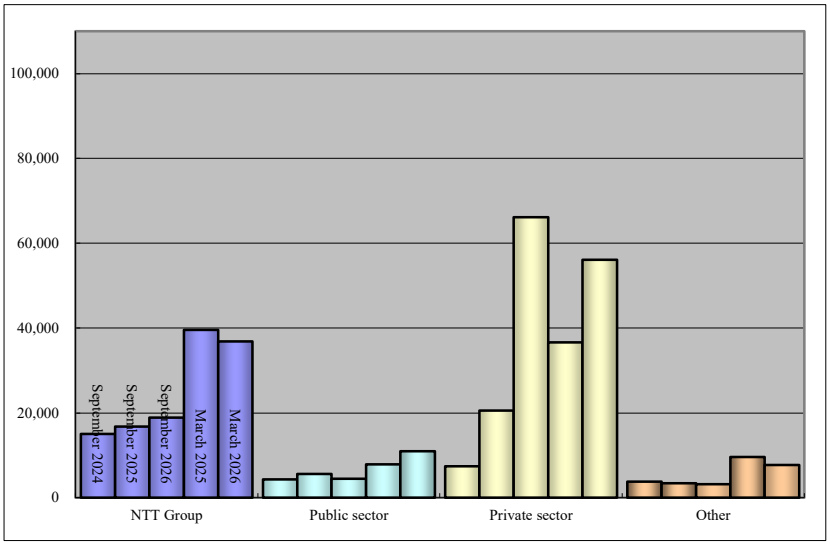
Fiscal year	September 2024	September 2025	September 2026	March 2025	March 2026
Net sales	37,660	40,542	38,936	89,786	94,080
Ordinary profit	3,576	3,998	5,236	8,138	11,466
Profit attributable to owners of parent	2,574	2,833	3,584	5,906	8,681
Comprehensive income	1,340	4,664	1,694	5,400	13,229
Net assets	69,628	73,796	73,705	71,684	80,669
Total assets	88,043	94,044	107,739	99,915	110,935
Earnings per share (Yen)	57.32	65.07	86.03	132.53	200.27
Earnings per share fully diluted (Yen)	57.08	64.81	85.71	131.95	199.50
Equity ratio (%)	77.7	77.2	67.2	70.6	71.6
Cash flows from operating activities	4,570	3,526	23,942	△ 616	11,645
Cash flows from investing activities	△ 1,831	299	1,982	△ 1,795	1,399
Cash flows from financing activities	△ 1,759	△ 2,741	△ 8,864	△ 3,765	△ 4,435
Cash and cash equivalents at end of period	29,937	23,864	48,449	22,778	31,388

Note：The Company carried out a 2-for-1 stock split of the Company's common shares on April 1, 2026. Basic earnings per share and diluted earnings per share are calculated based on interim net income, assuming that the stock split had been carried out at the beginning of fiscal year ending March 31, 2025.

Trends in Orders Received [Consolidated]

1. By customer

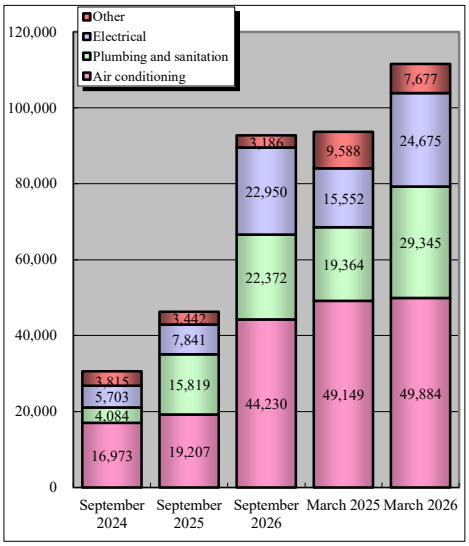


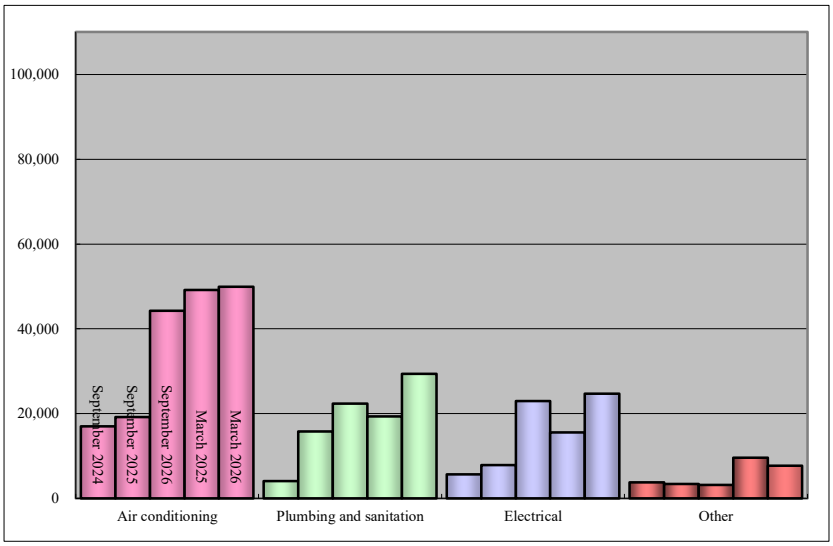


(Million yen)

	September 2024		September 2025		September 2026		March 2025		March 2026	
	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio
NTT Group	15,036	49.1%	16,750	36.2%	18,895	20.4%	39,579	42.2%	36,833	33.0%
Public sector	4,302	14.1%	5,605	12.1%	4,500	4.9%	7,866	8.4%	10,992	9.9%
Private sector	7,422	24.3%	20,512	44.3%	66,156	71.3%	36,620	39.1%	56,081	50.3%
Other	3,815	12.5%	3,442	7.4%	3,186	3.4%	9,588	10.3%	7,677	6.8%
Total	30,577	100.0%	46,310	100.0%	92,739	100.0%	93,655	100.0%	111,583	100.0%

2. By type of work



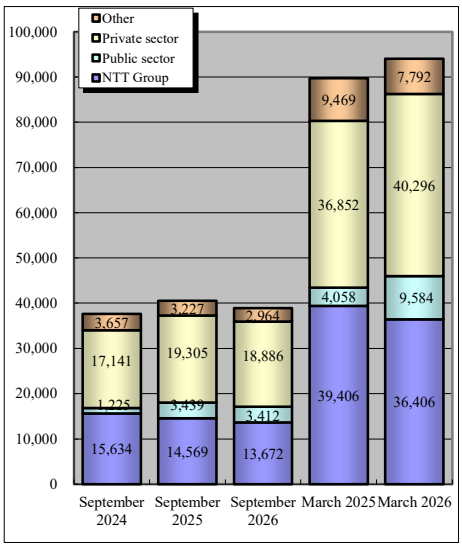


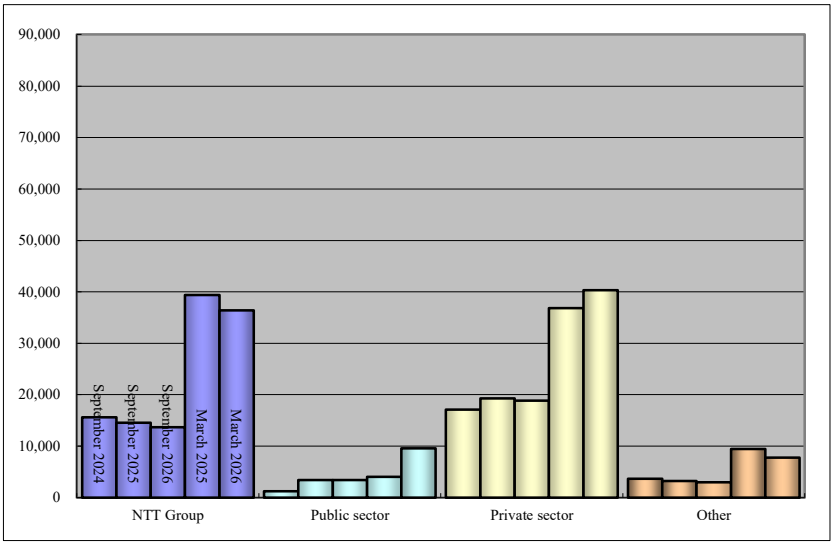
(Million yen)

	September 2024		September 2025		September 2026		March 2025		March 2026	
	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio
Air conditioning	16,973	55.4%	19,207	41.5%	44,230	47.8%	49,149	52.4%	49,884	44.8%
Plumbing and sanitation	4,084	13.4%	15,819	34.2%	22,372	24.1%	19,364	20.7%	29,345	26.3%
Electrical	5,703	18.7%	7,841	16.9%	22,950	24.7%	15,552	16.6%	24,675	22.1%
Other	3,815	12.5%	3,442	7.4%	3,186	3.4%	9,588	10.3%	7,677	6.8%
Total	30,577	100.0%	46,310	100.0%	92,739	100.0%	93,655	100.0%	111,583	100.0%

Trends in Net Sales [Consolidated]

1. By customer

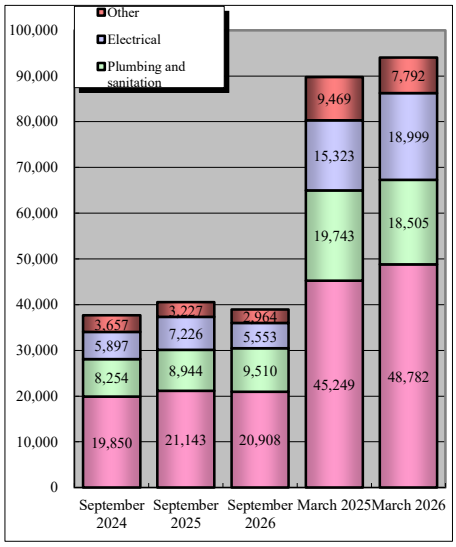


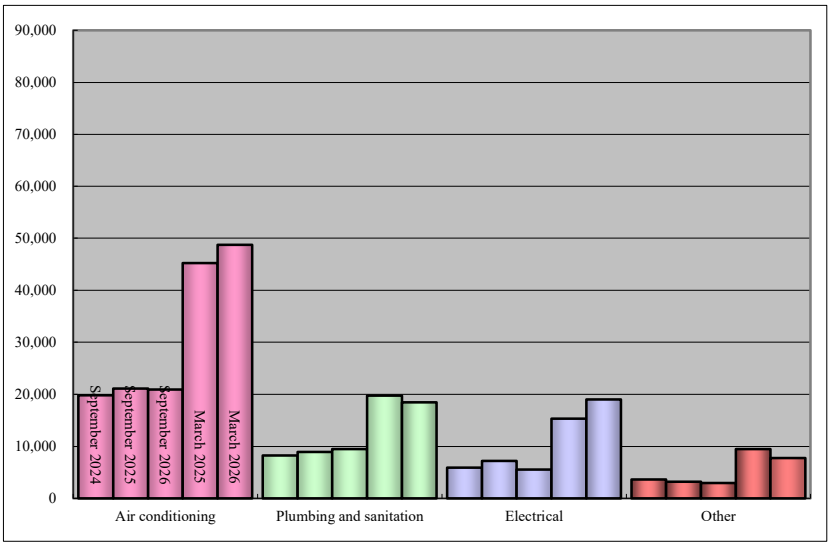


(Million yen)

	September 2024		September 2025		September 2026		March 2025		March 2026	
	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio
NTT Group	15,634	41.5%	14,569	35.9%	13,672	35.1%	39,406	43.9%	36,406	38.7%
Public sector	1,225	3.3%	3,439	8.5%	3,412	8.8%	4,058	4.5%	9,584	10.2%
Private sector	17,141	45.5%	19,305	47.6%	18,886	48.5%	36,852	41.0%	40,296	42.8%
Other	3,657	9.7%	3,227	8.0%	2,964	7.6%	9,469	10.6%	7,792	8.3%
Total	37,660	100.0%	40,542	100.0%	38,936	100.0%	89,786	100.0%	94,080	100.0%

2. By type of work





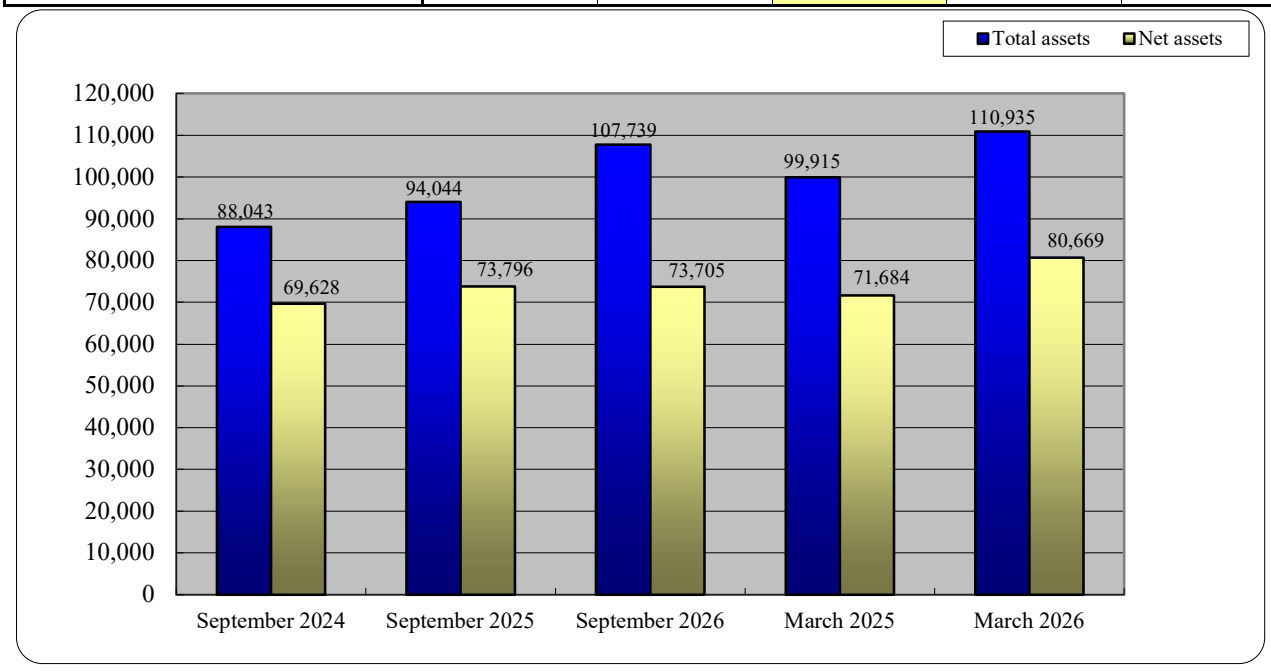
(Million yen)

	September 2024		September 2025		September 2026		March 2025		March 2026	
	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio	Amount	Component ratio
Air conditioning	19,850	52.7%	21,143	52.1%	20,908	53.7%	45,249	50.3%	48,782	51.8%
Plumbing and sanitation	8,254	21.9%	8,944	22.1%	9,510	24.4%	19,743	22.0%	18,505	19.7%
Electrical	5,897	15.7%	7,226	17.8%	5,553	14.3%	15,323	17.1%	18,999	20.2%
Other	3,657	9.7%	3,227	8.0%	2,964	7.6%	9,469	10.6%	7,792	8.3%
Total	37,660	100.0%	40,542	100.0%	38,936	100.0%	89,786	100.0%	94,080	100.0%

Balance Sheet [Consolidated]

(Million yen)

Fiscal year	September 2024	September 2025	September 2026	March 2025	March 2026
(Assets)					
Current assets	61,851	64,439	77,213	72,886	77,062
Cash and deposits	26,938	20,867	39,474	19,781	27,393
Notes receivable, accounts receivable from completed construction contracts and other	22,819	31,898	22,654	41,560	39,293
Electronically recorded monetary claims	1,512	832	1,887	2,494	947
Securities	6,992	6,988	10,462	6,992	6,984
Costs on construction contracts in progress	1,896	1,870	2,384	1,663	1,975
Other	1,694	1,983	352	395	469
Allowance for doubtful accounts	△ 1	△ 1	△ 1	△ 1	△ 1
Noncurrent assets	26,192	29,605	30,525	27,028	33,872
Property, plant and equipment	835	872	862	876	873
Intangible assets	241	304	309	260	306
Investments and other assets	25,115	28,429	29,353	25,891	32,693
Investment securities	19,984	22,983	23,969	20,379	27,252
Deferred tax assets	129	39	1	55	—
Insurance funds	1,933	1,894	1,865	2,002	1,941
Other	3,118	3,546	3,537	3,496	3,527
Allowance for doubtful accounts	△ 50	△ 35	△ 20	△ 43	△ 28
Total assets	88,043	94,044	107,739	99,915	110,935



Balance Sheet [Consolidated]

(Million yen)

Fiscal year	September 2024	September 2025	September 2026	March 2025	March 2026
(Liabilities)					
Current liabilities	15,572	16,837	30,191	26,536	26,487
Notes payable, accounts payable for construction contracts and other	9,582	9,580	6,224	15,841	11,270
Income taxes payable	505	525	806	2,613	2,991
Advances received on construction contracts in progress	1,308	841	16,224	433	3,152
Provision for bonuses	794	1,519	1,960	3,624	4,297
Provision for warranties for completed construction	157	100	98	104	98
Provision for loss on construction contracts	178	63	103	73	104
Other	3,045	4,205	4,775	3,846	4,572
Noncurrent liabilities	2,842	3,411	3,841	1,694	3,778
Deferred tax liabilities	1,933	3,034	3,127	1,252	3,056
Retirement benefit liability	890	351	690	416	699
Other	18	25	24	25	23
Total liabilities	18,415	20,248	34,033	28,230	30,265
(Net assets)					
Shareholders' equity	61,714	63,335	62,425	63,041	67,491
Share capital	5,753	5,753	5,753	5,753	5,753
Capital surplus	6,140	6,140	6,140	6,140	6,140
Retained earnings	53,112	57,151	58,342	55,458	56,922
Treasury shares	△ 3,292	△ 5,710	△ 7,810	△ 4,309	△ 1,324
Accumulated other comprehensive income	6,725	9,266	10,000	7,458	11,927
Valuation difference on available-for-sale securities	7,039	9,147	10,114	7,354	12,071
Remeasurements of defined benefit plans	△ 313	119	△ 114	104	△ 144
Share acquisition rights	177	166	158	177	166
Non-controlling interests	1,011	1,027	1,120	1,005	1,084
Total net assets	69,628	73,796	73,705	71,684	80,669
Total liabilities and net assets	88,043	94,044	107,739	99,915	110,935

• Supplementary information

Details of securities and investment securities

Shares	17,431	20,504	22,026	17,892	24,802
Bonds	2,552	4,477	2,437	5,485	3,449
Other	6,992	4,989	9,967	3,993	5,984
Total	26,977	29,971	34,431	27,372	34,237

Other matters

Research and development expenses	24	46	39	70	146
Capital expenditures	124	148	119	313	267
Depreciation	122	108	131	250	224

Statement of Income [Consolidated]

(Million yen)

Fiscal year	September 2024		September 2025		September 2026		March 2025		March 2026	
Net sales	37,660	100.0%	40,542	100.0%	38,936	100.0%	89,786	100.0%	94,080	100.0%
Cost of sales	30,344		32,399		29,170		72,519		73,021	
Gross profit	7,315	19.4%	8,142	20.1%	9,766	25.1%	17,266	19.2%	21,058	22.4%
Selling, general and administrative expenses	4,077		4,526		4,958		9,809		10,387	
Operating profit	3,238	8.6%	3,615	8.9%	4,807	12.3%	7,456	8.3%	10,670	11.3%
Non-operating income	340		392		438		688		816	
Non-operating expenses	2		10		8		7		20	
Ordinary profit	3,576	9.5%	3,998	9.9%	5,236	13.4%	8,138	9.1%	11,466	12.2%
Extraordinary income	201		213		—		596		410	
Profit before income taxes	3,778	10.0%	4,211	10.4%	5,236	13.4%	8,734	9.7%	11,877	12.6%
Income taxes - current	424		438		713		3,007		3,406	
Income taxes - deferred	756		924		928		△244		△262	
Profit	2,597		2,848		3,594		5,971		8,733	
Profit attributable to non-controlling interests	22		14		10		64		51	
Profit attributable to owners of parent	2,574	6.8%	2,833	7.0%	3,584	9.2%	5,906	6.6%	8,681	9.2%

● Main breakdown of non-operating income and expenses

Non-operating income

Interest income	24	58	84	67	120
Dividend income	228	239	278	412	432
Gain on investments in silent partnerships	34	41	46	74	86
Other	53	52	28	134	177

Non-operating expenses

Interest expenses	—	0	—	—	0
Other	2	10	8	7	20

● Main breakdown of extraordinary income and losses

Extraordinary income

Gain on sale of investment securities	201	213	—	596	410

Segment Information

(Million yen)

Fiscal year	September 2024	September 2025	September 2026	March 2025	March 2026
[Construction]					
Net sales					
Outside customers	34,002	37,314	35,971	80,316	86,288
Intersegment internal sales/transfers	0	—	—	—	—
Total	34,002	37,314	35,971	80,316	86,288
Segment profit	3,117	3,583	4,849	6,707	10,110
[Equipment sales]					
Net sales					
Outside customers	2,751	2,260	1,880	7,082	5,281
Intersegment internal sales/transfers	1,860	1,992	1,834	4,616	4,409
Total	4,612	4,253	3,715	11,698	9,691
Segment profit	209	114	58	615	415
[Equipment manufacturing]					
Net sales					
Outside customers	906	967	1,083	2,386	2,510
Intersegment internal sales/transfers	244	189	169	635	434
Total	1,150	1,156	1,253	3,022	2,945
Segment profit	△ 94	△ 90	△ 106	116	128
[Adjustments]					
Net sales					
Outside customers	—	—	—	—	—
Intersegment internal sales/transfers	△ 2,105	△ 2,181	△ 2,003	△ 5,252	△ 4,844
Total	△ 2,105	△ 2,181	△ 2,003	△ 5,252	△ 4,844
Segment profit	5	9	6	16	15
[Amount on the consolidated financial statements]					
Net sales					
Outside customers	37,660	40,542	38,936	89,786	94,080
Intersegment internal sales/transfers	—	—	—	—	—
Total	37,660	40,542	38,936	89,786	94,080
Segment profit	3,238	3,615	4,807	7,456	10,670

(Note) Segment profit is reconciled to operating profit in the consolidated financial statements.