



May 11, 2023

For Immediate Release

Company name: Hibiya Engineering, Ltd.  
Representative: Nagahiro Kuroda, President and CEO  
(Tokyo Stock Exchange, Prime Market Stock code: 1982)  
Person to contact: Akira Domon, Executive Officer, Manager of  
IR and PR Office, Administration Division  
(Phone: +81-(0)3-3454-2720)

## Notice of Revision of Dividend Forecast (Dividend Increase)

Hibiya Engineering, Ltd. (the “Company”) announces that it resolved at a meeting of the Board of Directors held on May 11, 2023 to revise the dividend forecast (dividend increase) for the fiscal year ended March 31, 2023, as shown below.

### 1. Revision to dividend forecast

	Dividend per share		
	Interim	Year-end	Annual
Previous forecast (Announced on May 12, 2022)	42 yen	42 yen	84 yen
Revised forecast	–	43 yen	85 yen
Results of current fiscal year (FY3/23)	42 yen	–	–
(Reference) Results of previous fiscal year (FY3/22)	40 yen	42 yen	82 yen

### 2. Reason for the revision to the dividend forecast

The Company considers the return of profits to shareholders the key management issues. With this in mind, it has been returning profits to shareholders under the basic policy measures: Maintaining stable dividends and increasing dividends consistently, and buying back shares flexibly.

Taking into consideration the consolidated financial results for the fiscal year ended March 31, 2023 announced today and financial conditions, among other factors, the Company has decided to make a revision (dividend increase) to the year-end dividend forecast from 42 yen per share in the previous forecast to 43 yen per share. As a result, the annual dividend per share will be 85 yen per share, including the interim dividend of 42 yen per share which has already been paid.