

May 12, 2022

Name of Company: Hibiya Engineering, Ltd.
Representative President & Representative Director Nagahiro Kuroda
(Tokyo Stock Exchange, Prime Market Stock code: 1982)
Contact Person Senior Executive Officer,
Manager of IR and PR Office,
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Notice Concerning Revision of Dividend Forecast

Hibiya Engineering, Ltd. hereby announces that it resolved at a meeting of its Board of Directors held on May 12, 2022 to revise (raise) its dividend per share forecast for the fiscal year ended March 31, 2022 as follow.

1. Details of the Revision

	Dividends per share		
	Interim	Year end	Total
Previous forecast (Announced May 12, 2021)	40 yen	40 yen	80 yen
Revised forecast	-	42 yen	82 yen
Actual dividends FY3/22	40 yen	-	-
(Reference) Actual dividends FY3/21	40 yen	40 yen	80 yen

2. Reason for the Revision of the Dividend Forecast

Hibiya Engineering considers the return of earnings to shareholders as the most important management issue. The company's basic policy is to maintain and increase stable and consistent stream of dividends and acquire treasury stock in a flexible manner.

Taking into consideration the consolidated financial results for the fiscal year ended March 2022, financial position and other factors, the company plans to raise its year-end dividend forecast to 42 yen per share from the previous forecast of 40 yen per share. As a result, the annual dividend will be 82 yen per share. The company has already paid an interim dividend of 40 yen per share.