

May 12, 2022

Name of Company: Hibiya Engineering, Ltd.
Representative President & Representative Director Nagahiro Kuroda
(Tokyo Stock Exchange, Prime Market Stock code: 1982)
Contact Person Senior Executive Officer,
Manager of IR and PR Office,
Administration Division Mitsuyoshi Suwa
(Phone: +81-(0)3-3454-2720)

Notice Concerning Acquisition of Treasury Shares

(Acquisition of Treasury Shares Based on the Articles of Incorporation Complying with Article 165, Paragraph 2 of the Companies Act of Japan)

Hibiya Engineering, Ltd. at a meeting of the Board of Directors held on May 12, 2022, resolved to acquire treasury shares pursuant to the provisions of Article 156 of the Companies Act of Japan, as applied mutatis mutandis under Article 165, Paragraph 3 of the Act.

1. Purpose of Acquisition of Treasury Shares

To enable the company to adopt a flexible capital strategy in response to changing management environment.

2. Details of acquisition

- (1) Class of shares to be acquired: Common shares of the company
- (2) Total number of shares to be acquired: Up to 600,000 shares
(2.54% of total number of outstanding shares (excluding treasury shares))
- (3) Total acquisition cost: Up to 1,200,000,000 yen
- (4) Period of acquisition: May 13, 2022 to March 31, 2023
- (5) Method of acquisition: Market purchase on the Tokyo Stock Exchange, including purchases on ToSTNeT-3 (Off-auction treasury share repurchase transactions on the Tokyo Stock Exchange)

(For reference)

Status of treasury stock holding as of May 12, 2022

- Number of shares outstanding 23,625,251 shares (Excluding treasury shares)
- Number of treasury shares 1,381,070 shares